

DKK million	Q2 2021					FY 2021				
	Average	Median	High	Low	# of contr.	Average	Median	High	Low	# of contr.
Reported revenue	4,732	4,706	5,284	3,997	13	21,992	22,002	22,694	20,953	15
Revenue growth, % local currency	67%	66%	90%	41%	13	17%	17%	20%	12%	15
Organic revenue growth, %	71%	68%	122%	38%	12	17%	16%	20%	14%	13
Sell-out growth incl. temporarily closed stores	72%	62%	122%	51%	9	17%	17%	22%	14%	10
Gross profit excl. restructuring costs	3,533	3,508	3,971	3,028	13	16,620	16,658	17,288	15,772	15
Gross margin excl. restructuring costs	74.6%	75.0%	76.5%	72.0%	13	75.6%	75.7%	76.2%	74.7%	15
EBIT (After IFRS 16) excl. restructuring costs	959	1,017	1,382	496	13	5,245	5,171	5,837	4,817	15
EBIT margin excl. restructuring costs	20.1%	21.5%	26.2%	10.5%	13	23.8%	23.7%	25.7%	22.7%	15
Net profit	730	763	1,026	405	13	3,967	3,957	4,477	3,698	15
Earnings per share, basic	7	7	10	4	12	41	39	48	37	14
Dividend per share	5	5	5	5	4	15	15	20	10	14
Free cash flow*	721	721	857	584	2	4,012	3,768	6,545	2,660	12
Number of concept stores, end period	2,658	2,659	2,663	2,649	7	3,161	2,675	7,022	2,649	9

DKK million	FY 2022					FY 2023				
	Average	Median	High	Low	# of contr.	Average	Median	High	Low	# of contr.
Reported revenue	23,436	23,510	25,158	21,720	15	24,426	24,840	26,476	22,401	15
Revenue growth, % local currency	7%	7%	11%	2%	15	4%	5%	7%	1%	15
Organic revenue growth, %	7%	6%	11%	2%	13	4%	5%	6%	1%	13
Sell-out growth incl. temporarily closed stores	5%	6%	10%	-6%	10	3%	3%	6%	1%	10
Gross profit excl. restructuring costs	17,664	17,765	18,919	16,293	15	18,449	18,791	20,016	16,848	15
Gross margin excl. restructuring costs	75.4%	75.2%	76.9%	74.5%	15	75.5%	75.6%	77.1%	74.5%	15
EBIT (After IFRS 16) excl. restructuring costs	5,884	5,806	6,731	5,119	15	6,311	6,377	7,179	5,473	15
EBIT margin excl. restructuring costs	25.1%	25.0%	27.5%	22.3%	15	25.8%	25.7%	28.0%	23.1%	15
Net profit	4,481	4,429	5,170	3,934	15	4,814	4,782	5,529	4,184	15
Earnings per share, basic	47	46	59	39	14	52	51	68	42	14
Dividend per share	18	18	32	9	14	21	20	36	9	14
Free cash flow*	5,332	5,252	6,324	3,983	12	5,747	5,629	6,614	4,307	12
Number of concept stores, end period	3,157	2,690	6,892	2,649	9	3,154	2,690	6,762	2,649	9

*After IFRS 16 - excludes fixed rental lease payments

Disclaimer: Mean earnings estimates are calculated by Pandora based on earnings projections made by the analysts who cover Pandora. Please note that any opinions, estimates or forecasts regarding Pandora's performance made by these analysts (and therefore the average estimate numbers) are theirs and do not represent opinions, forecasts or predictions of Pandora or its management. Pandora does not by its reference above or distribution imply its endorsement of or concurrence with such information, conclusions or recommendations.

Figures are in million DKK, except for EPS which is in DKK.